

TOWNSHIP OF MADAWASKA VALLEY 2006 ASSESSMENT FACT SHEET

In the fall of 2005 every property in the Province of Ontario received a Property Assessment Notice from the Municipal Property Assessment Corporation (MPAC) indicating that the assessment on their property had been updated to reflect its market value at January 1, 2005 and that this assessment would be used by the municipality to set their 2006 tax rate.

Accurate assessments are the cornerstone of the property tax system. Ensuring this accuracy is the responsibility of MPAC, not the local municipality. To test your assessment, ask yourself if you would have placed this property for sale on January 1, 2005 would you have listed it for (and possibly received) the assessed value that has been placed on it. If you can answer “yes”, you can assume that your assessment is correct. If your answer is “no” you have the option of asking MPAC to review your property’s assessment value or by filing a Notice of Complaint with the Assessment Review Board. To discuss any concerns, property owners may call the MPAC Customer Contact Centre, toll free, at 1-866-296-MPAC(6722). Please ensure that you have your 19-digit roll number available when you call. You may also e-mail them at enquiry@mpac.ca.

MPAC has enhanced its AboutMyProperty Service by increasing the number of free detailed reports from six to twelve. Property owners who register on AboutMyProperty have access to more information to help them determine whether their property’s assessment value is correct. Registered owners will have access to a profile of their property, as well as detailed reports on 12 similar properties of their choice. The detailed reports include address, roll number, current value assessment, sale and site information, and residential structure details such as square footage. Information on how you can register for this service is available through the MPAC site at www.mpac.ca.

As assessment is used in determining the amount of property taxes levied on a property, it is very important to review all documentation which you receive regarding the market value placed on it.

The Minister of Finance has announced that property tax reassessments by MPAC have been cancelled for the next two years to allow for the implementation of the Ombudsman’s recommendations to Ontario’s property assessment system. Further information regarding this is available at the Ministry of Finance website at www.fin.gov.on.ca/english/media/2006nr06-mpac.html.

Property Owners should note that municipal staff is available to answer inquiries regarding taxation however any property assessment inquiries should be directed to MPAC at the toll free number stated above.